

# GENERAL FUND PROJECTIONS





## GENERAL FUND REVENUE ESTIMATES AND PROJECTED UNAPPROPRIATED GENERAL FUND BALANCES

The 2009 Legislature approved a General Fund operating budget for the 2009-11 biennium that totals \$6.548 billion. The Governor recommended an operating budget that totaled \$6.175 billion or approximately \$373.8 million less than was approved by the 2009 Legislature.

State law provides the Economic Forum, whose membership is from the private sector, must develop a forecast of all state General Fund revenues by December 1 of even-numbered years and a revised forecast by May 1 in odd-numbered years. The Governor's recommended budget was based on the Economic Forum's December 2008 revenue forecast. The May 2009 revenue forecast which was adjusted downward by \$208.5 million as depicted below:

	<u>FY 2009</u>	<u>FY 2010</u>	<u>FY 2011</u>	<u>Total</u>
<b>December 1, 2008 Projections</b>				
Taxes	\$ 2,584,565,816	\$ 2,573,658,600	\$ 2,657,522,800	\$ 7,815,747,216
Licenses	\$ 118,386,200	\$ 119,723,400	\$ 121,336,230	\$ 359,445,830
Fees and Fines	\$ 40,078,910	\$ 37,580,650	\$ 39,380,850	\$ 117,040,410
Use of Money and Property	\$ 20,940,855	\$ 7,184,077	\$ 13,214,391	\$ 41,339,323
Other Revenue	\$ 44,383,300	\$ 42,757,800	\$ 42,703,000	\$ 129,844,100
<b>Total December 1, 2008 Projections</b>	<b>\$ 2,808,355,081</b>	<b>\$ 2,780,904,527</b>	<b>\$ 2,874,157,271</b>	<b>\$ 8,463,416,879</b>
<b>May 1, 2009 Projections</b>				
Taxes	\$ 2,528,484,909	\$ 2,523,239,800	\$ 2,582,455,200	\$ 7,634,179,909
Licenses	\$ 114,802,800	\$ 113,219,100	\$ 112,874,200	\$ 340,896,100
Fees and Fines	\$ 39,384,900	\$ 35,113,200	\$ 36,286,000	\$ 110,784,100
Use of Money and Property	\$ 22,662,403	\$ 5,185,705	\$ 9,167,820	\$ 37,015,928
Other Revenue	\$ 46,554,300	\$ 42,753,000	\$ 42,685,500	\$ 131,992,800
<b>Total May 1, 2009 Projections</b>	<b>\$ 2,751,889,312</b>	<b>\$ 2,719,510,805</b>	<b>\$ 2,783,468,720</b>	<b>\$ 8,254,868,837</b>
<b>Difference</b>				
Taxes	\$ (56,080,907)	\$ (50,418,800)	\$ (75,067,600)	\$ (181,567,307)
Licenses	\$ (3,583,400)	\$ (6,504,300)	\$ (8,462,030)	\$ (18,549,730)
Fees and Fines	\$ (694,010)	\$ (2,467,450)	\$ (3,094,850)	\$ (6,256,310)
Use of Money and Property	\$ 1,721,548	\$ (1,998,372)	\$ (4,046,571)	\$ (4,323,395)
Other Revenue	\$ 2,171,000	\$ (4,800)	\$ (17,500)	\$ 2,148,700
<b>Total Difference</b>	<b>\$ (56,465,769)</b>	<b>\$ (61,393,722)</b>	<b>\$ (90,688,551)</b>	<b>\$ (208,548,042)</b>

December 1, 2008 Projections were adjusted to reflect the actions taken by the 25th Special Session.

May 1, 2009 Projections include \$219,862,000 in Room Tax revenue based on the approval of IP 1 by the 2009 Legislature. Without that revenue the difference would have been a reduction of \$428,410,042.

The legislatively-approved budget was based on the reduced May 2009 Economic Forum revenue projections as augmented by revenue enhancements in the amount of \$1.332 billion over the 2009-11 biennium as approved by the 2009 Legislature; \$1.02 billion General Fund and \$312 million for the Distributive School Account. The revenue enhancements are addressed in the Tax Policy Section of the Appropriations Report.

The schedules that follow present the projected General Fund balance at the close of FY 2008-09, FY 2009-10 and FY 2010-11, and recap the revenue forecast upon which the 2009-11 biennial budget was based.

**Statement of Projected Unappropriated General Fund Balance  
Fiscal Years 2007-08, 2008-09, 2009-10 and 2010-11**

	Fiscal Year 2007-08		
	Legislature Approves	Actual	Difference
<b>General Fund Resources</b>			
<b>Unappropriated General Fund Balance - July 1</b>	<b>\$ 161,512,675</b>	<b>\$ 137,719,051</b>	<b>\$ (23,793,624)</b>
<b>Unrestricted General Fund Revenue</b>			
Economic Forum May 2007 / Actual	\$ 3,294,190,398	\$ 3,054,267,829	\$ (239,922,569)
Sawyer Office Building Settlement	\$ -	\$ 5,151,153	\$ 5,151,153
Transfer from Bond Interest and Redemption Account	\$ -	\$ 18,000,000	\$ 18,000,000
Transfer from Fund to Stabilize the Operation of State Government	\$ -	\$ 195,000,000	\$ 195,000,000
Budget Reserves/Reductions	\$ -	\$ 289,421,732	\$ 289,421,732
<b>Total Unrestricted General Fund Revenue</b>	<b>\$ 3,294,190,398</b>	<b>\$ 3,561,840,714</b>	<b>\$ 267,650,316</b>
<b>Restricted General Fund Revenue</b>			
Unclaimed Property - Millennium Scholarship	\$ 7,600,000	\$ 7,600,000	\$ -
Quarterly Slot Tax - Problem Gambling	\$ 1,651,880	\$ 1,582,448	\$ (69,432)
<b>Total Restricted General Fund Revenue</b>	<b>\$ 9,251,880</b>	<b>\$ 9,182,448</b>	<b>\$ (69,432)</b>
<b>Unrestricted General Fund Reversions</b>	<b>\$ 60,000,000</b>	<b>\$ 43,131,676</b>	<b>\$ (16,868,324)</b>
<b>General Fund Resources</b>	<b>\$ 3,524,954,953</b>	<b>\$ 3,751,873,889</b>	<b>\$ 226,918,936</b>
<b>Appropriations / Transfers</b>			
<b>Unrestricted Appropriations / Transfers</b>			
Operating Appropriations	\$ (3,266,993,072)	\$ (3,266,993,072)	\$ -
Operating Appropriations Transfers Between Fiscal Years	\$ -	\$ (87,498,140)	\$ (87,498,140)
One-Time Appropriations - 2007 Legislature	\$ (29,773,031)	\$ (29,773,031)	\$ -
Capital Improvement Program - 2007 Legislature	\$ (37,846,973)	\$ (37,846,973)	\$ -
<b>Total Unrestricted Appropriations / Transfers</b>	<b>\$ (3,334,613,076)</b>	<b>\$ (3,422,111,216)</b>	<b>\$ (87,498,140)</b>
<b>Restricted Transfers</b>			
Millennium Scholarship	\$ (7,600,000)	\$ (7,600,000)	\$ -
Problem Gambling	\$ (1,651,880)	\$ (1,582,448)	\$ 69,432
Disaster Relief Account	\$ (2,000,000)	\$ (2,000,000)	\$ -
<b>Total Restricted Transfers</b>	<b>\$ (11,251,880)</b>	<b>\$ (11,182,448)</b>	<b>\$ 69,432</b>
<b>Adjustments to Fund Balance</b>	<b>\$ -</b>	<b>\$ (2,881,493)</b>	<b>\$ (2,881,493)</b>
<b>Total Appropriations / Transfers</b>	<b>\$ (3,345,864,956)</b>	<b>\$ (3,436,175,157)</b>	<b>\$ (90,310,201)</b>
<b>Unappropriated General Fund Balance June 30</b>	<b>\$ 179,089,997</b>	<b>\$ 315,698,732</b>	<b>\$ 136,608,735</b>
<b>5% Minimum Ending Fund Balance</b>	<b>\$ 163,349,654</b>	<b>\$ 167,724,561</b>	
<b>Difference</b>	<b>\$ 15,740,343</b>	<b>\$ 147,974,171</b>	

**Statement of Projected Unappropriated General Fund Balance  
Fiscal Years 2007-08, 2008-09, 2009-10 and 2010-11**

	Fiscal Year 2008-09		
	Governor Recommends	Legislature Approves	Difference
<b>General Fund Resources</b>			
<b>Unappropriated General Fund Balance - July 1</b>	<b>\$ 315,698,732</b>	<b>\$ 315,698,732</b>	<b>\$ -</b>
<b>Unrestricted General Fund Revenue</b>			
Economic Forum December 2008 / May 2009	\$ 2,777,278,456	\$ 2,759,489,312	\$ (17,789,144)
25 <sup>th</sup> Special Session - Revenue Adjustments <sup>a</sup> .	\$ 32,248,910	\$ -	\$ (32,248,910)
Accelerated Repayments from Buildings and Grounds <sup>a</sup> .	\$ 481,500	\$ -	\$ (481,500)
Transfer from Fund to Stabilize the Operation of State Government	\$ 72,000,000	\$ 72,000,000	\$ -
25 <sup>th</sup> Special Session - Line of Credit	\$ 143,646,305	\$ -	\$ (143,646,305)
25 <sup>th</sup> Special Session - Non-General Fund Sources	\$ 76,659,000	\$ 64,659,000	\$ (12,000,000)
25 <sup>th</sup> Special Session - Budget Reserves	\$ 72,842,923	\$ 72,842,923	\$ -
Transfers and Reversions from Various Accounts	\$ 20,000,000	\$ 20,000,000	\$ -
Transfer from Healthy Nevada Fund	\$ 17,200,000	\$ 17,200,000	\$ -
Transfer from Public Health Trust Fund	\$ 41,227,466	\$ 41,227,466	\$ -
Budget Reserves/Reductions	\$ 371,767,350	\$ 371,767,350	\$ -
Increased FMAP - Reserves	\$ -	\$ 72,135,551	\$ 72,135,551
State Fiscal Stabilization - Reserves	\$ -	\$ 116,372,257	\$ 116,372,257
Transfer from Financial Institutions Investigation (S.B. 431)	\$ -	\$ 513,805	\$ 513,805
<b>Total Unrestricted General Fund Revenue</b>	<b>\$ 3,625,351,910</b>	<b>\$ 3,608,207,664</b>	<b>\$ (17,144,246)</b>
<b>Restricted General Fund Revenue</b>			
Unclaimed Property - Millennium Scholarship	\$ 7,600,000	\$ -	\$ (7,600,000)
Quarterly Slot Tax - Problem Gambling	\$ 1,632,000	\$ 1,632,000	\$ -
<b>Total Restricted General Fund Revenue</b>	<b>\$ 9,232,000</b>	<b>\$ 1,632,000</b>	<b>\$ (7,600,000)</b>
<b>Unrestricted General Fund Reversions</b>	<b>\$ 45,000,000</b>	<b>\$ 45,000,000</b>	<b>\$ -</b>
<b>General Fund Resources</b>	<b>\$ 3,995,282,642</b>	<b>\$ 3,970,538,396</b>	<b>\$ (24,744,246)</b>
<b>Appropriations / Transfers</b>			
<b>Unrestricted Appropriations / Transfers</b>			
Operating Appropriations	\$ (3,487,132,623)	\$ (3,487,132,623)	\$ -
Supplemental Appropriations	\$ (381,608,945)	\$ (326,973,924)	\$ 54,635,021
Operating Appropriations Transfers Between Fiscal Years	\$ 87,498,140	\$ 87,498,140	\$ -
One-Time Appropriations - 2007 Legislature	\$ (8,092,035)	\$ (8,092,035)	\$ -
One-Time Appropriations - 2009 Legislature	\$ -	\$ (7,167,199)	\$ (7,167,199)
Cost of 2009 Legislature	\$ (15,000,000)	\$ (15,000,000)	\$ -
<b>Total Unrestricted Appropriations / Transfers</b>	<b>\$ (3,804,335,463)</b>	<b>\$ (3,756,867,641)</b>	<b>\$ 47,467,822</b>
<b>Restricted Transfers</b>			
Millennium Scholarship	\$ -	\$ -	\$ -
Problem Gambling	\$ (1,632,000)	\$ (1,632,000)	\$ -
Disaster Relief Account	\$ (253,008)	\$ (253,008)	\$ -
<b>Total Restricted Transfers</b>	<b>\$ (1,885,008)</b>	<b>\$ (1,885,008)</b>	<b>\$ -</b>
<b>Adjustments to Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriations / Transfers</b>	<b>\$ (3,806,220,471)</b>	<b>\$ (3,758,752,649)</b>	<b>\$ 47,467,822</b>
<b>Unappropriated General Fund Balance June 30</b>	<b>\$ 189,062,171</b>	<b>\$ 211,785,747</b>	<b>\$ 22,723,576</b>
<b>5% Minimum Ending Fund Balance</b>	<b>\$ 189,062,171</b>	<b>\$ 186,330,420</b>	
<b>Difference</b>	<b>\$ (0)</b>	<b>\$ 25,455,327</b>	

<sup>a</sup> Included in Economic Forum's May 2009 Revenue Projection for Legislature Approves.

**Statement of Projected Unappropriated General Fund Balance  
Fiscal Years 2007-08, 2008-09, 2009-10 and 2010-11**

	Fiscal Year 2009-10		
	Governor Recommends	Legislature Approves	Difference
<b>General Fund Resources</b>			
<b>Unappropriated General Fund Balance - July 1</b>	<b>\$ 189,062,171</b>	<b>\$ 211,785,747</b>	<b>\$ 22,723,576</b>
<b>Unrestricted General Fund Revenue</b>			
Economic Forum December 2008 <sup>a</sup> / May 2009 <sup>a. &amp; b.</sup>	\$ 2,782,362,302	\$ 2,614,800,805	\$ (167,561,497)
Total Adjustments to Unrestricted General Fund Revenue <sup>b</sup>	\$ 252,093,529	\$ 501,904,589	\$ 249,811,060
Line of Credit - Local Government Pooled Investment Fund (A.B. 562)	\$ -	\$ 30,000,000	\$ 30,000,000
<b>Total Unrestricted General Fund Revenue</b>	<b>\$ 3,034,455,831</b>	<b>\$ 3,146,705,394</b>	<b>\$ 112,249,563</b>
<b>Restricted General Fund Revenue</b>			
Unclaimed Property - Millennium Scholarship	\$ 7,600,000	\$ 3,800,000	\$ (3,800,000)
Quarterly Slot Tax - Problem Gambling	\$ 1,664,899	\$ 1,664,899	\$ -
<b>Total Restricted General Fund Revenue</b>	<b>\$ 9,264,899</b>	<b>\$ 5,464,899</b>	<b>\$ (3,800,000)</b>
<b>Unrestricted General Fund Reversions</b>	<b>\$ 53,500,000</b>	<b>\$ 53,500,000</b>	<b>\$ -</b>
<b>General Fund Resources</b>	<b>\$ 3,286,282,901</b>	<b>\$ 3,417,456,040</b>	<b>\$ 131,173,139</b>
<b>Appropriations / Transfers</b>			
<b>Unrestricted Appropriations / Transfers</b>			
Operating Appropriations	\$ (3,031,122,579)	\$ (3,211,464,895)	\$ (180,342,316)
One-Time Appropriations - 2009 Legislature	\$ -	\$ (2,256,676)	\$ (2,256,676)
Restoration of Fund Balances	\$ (16,150,000)	\$ (16,150,000)	\$ -
General Fund Payback - Line of Credit	\$ (23,066,271)	\$ (15,000,000)	\$ 8,066,271
<b>Total Unrestricted Appropriations / Transfers</b>	<b>\$ (3,070,338,850)</b>	<b>\$ (3,244,871,571)</b>	<b>\$ (174,532,721)</b>
<b>Restricted Transfers</b>			
Millennium Scholarship	\$ (7,600,000)	\$ (3,800,000)	\$ 3,800,000
Problem Gambling	\$ (1,664,899)	\$ (1,664,899)	\$ -
Disaster Relief Account	\$ -	\$ -	\$ -
<b>Total Restricted Transfers</b>	<b>\$ (9,264,899)</b>	<b>\$ (5,464,899)</b>	<b>\$ 3,800,000</b>
<b>Adjustments to Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriations / Transfers</b>	<b>\$ (3,079,603,749)</b>	<b>\$ (3,250,336,470)</b>	<b>\$ (170,732,721)</b>
<b>Unappropriated General Fund Balance June 30</b>	<b>\$ 206,679,152</b>	<b>\$ 167,119,570</b>	<b>\$ (39,559,582)</b>
<b>5% Minimum Ending Fund Balance</b>	<b>\$ 151,556,129</b>	<b>\$ 160,573,245</b>	
<b>Difference</b>	<b>\$ 55,123,023</b>	<b>\$ 6,546,325</b>	

<sup>a</sup> Adjusted for actions taken by the 25<sup>th</sup> Special Session

<sup>b</sup> Refer to page 6 for a comparison between Governor Recommends and Legislature Approves.

**Statement of Projected Unappropriated General Fund Balance  
Fiscal Years 2007-08, 2008-09, 2009-10 and 2010-11**

	Fiscal Year 2010-11		
	Governor Recommends	Legislature Approves	Difference
<b>General Fund Resources</b>			
<b>Unappropriated General Fund Balance - July 1</b>	\$ 206,679,152	\$ 167,119,570	\$ (39,559,582)
<b>Unrestricted General Fund Revenue</b>			
Economic Forum December 2008 <sup>a</sup> / May 2009 <sup>a. &amp; b.</sup>	\$ 2,874,115,046	\$ 2,668,316,720	\$ (205,798,326)
Total Adjustments to Unrestricted General Fund Revenue <sup>b</sup>	\$ 231,861,994	\$ 517,659,060	\$ 285,797,066
Line of Credit - Local Government Pooled Investment Fund (A.B. 562)	\$ -	\$ 130,000,000	\$ 130,000,000
<b>Total Unrestricted General Fund Revenue</b>	<b>\$ 3,105,977,040</b>	<b>\$ 3,315,975,780</b>	<b>\$ 209,998,740</b>
<b>Restricted General Fund Revenue</b>			
Unclaimed Property - Millennium Scholarship	\$ 7,600,000	\$ 3,800,000	\$ (3,800,000)
Quarterly Slot Tax - Problem Gambling	\$ 1,676,245	\$ 1,676,245	\$ -
<b>Total Restricted General Fund Revenue</b>	<b>\$ 9,276,245</b>	<b>\$ 5,476,245</b>	<b>\$ (3,800,000)</b>
<b>Unrestricted General Fund Reversions</b>	<b>\$ 58,000,000</b>	<b>\$ 58,000,000</b>	<b>\$ -</b>
<b>General Fund Resources</b>	<b>\$ 3,379,932,437</b>	<b>\$ 3,546,571,595</b>	<b>\$ 166,639,158</b>
<b>Appropriations / Transfers</b>			
<b>Unrestricted Appropriations / Transfers</b>			
Operating Appropriations	\$ (3,143,472,261)	\$ (3,336,977,011)	\$ (193,504,750)
Restoration of Fund Balances	\$ -	\$ -	\$ -
General Fund Payback - Line of Credit	\$ (22,998,937)	\$ (15,000,000)	\$ 7,998,937
Projected Cost of the 2011 Legislature	\$ (15,000,000)	\$ (15,000,000)	\$ -
<b>Total Unrestricted Appropriations / Transfers</b>	<b>\$ (3,181,471,198)</b>	<b>\$ (3,366,977,011)</b>	<b>\$ (185,505,813)</b>
<b>Restricted Transfers</b>			
Millennium Scholarship	\$ (7,600,000)	\$ (3,800,000)	\$ 3,800,000
Problem Gambling	\$ (1,676,245)	\$ (1,676,245)	\$ -
Disaster Relief Account	\$ -	\$ -	\$ -
<b>Total Restricted Transfers</b>	<b>\$ (9,276,245)</b>	<b>\$ (5,476,245)</b>	<b>\$ 3,800,000</b>
<b>Adjustments to Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriations / Transfers</b>	<b>\$ (3,190,747,443)</b>	<b>\$ (3,372,453,256)</b>	<b>\$ (181,705,813)</b>
<b>Unappropriated General Fund Balance June 30</b>	<b>\$ 189,184,994</b>	<b>\$ 174,118,339</b>	<b>\$ (15,066,655)</b>
<b>5% Minimum Ending Fund Balance</b>	<b>\$ 157,173,613</b>	<b>\$ 166,848,851</b>	
<b>Difference</b>	<b>\$ 32,011,381</b>	<b>\$ 7,269,488</b>	

<sup>a</sup> Adjusted for actions taken by the 25<sup>th</sup> Special Session

<sup>b</sup> Refer to page 6 for a comparison between Governor Recommends and Legislature Approves.

**General Fund Revenue Enhancements  
Governor Recommends / Legislature Approves  
2009-11 Biennium**

	Governor Recommends		Legislature Approves		Difference	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
<b>Unrestricted General Fund Revenue</b>						
Economic Forum Projection - December 2008 <sup>a</sup> / May 2009 <sup>b</sup>	\$ 2,782,362,302	\$ 2,874,115,046	\$ 2,614,800,805	\$ 2,668,316,720	\$ (167,561,497)	\$ (205,798,326)
<b>Adjustments to Unrestricted General Fund Revenue</b>						
<b><u>Taxes</u></b>						
Room Tax (I.P. 1) <sup>b</sup>	\$ 142,000,000	\$ 150,000,000	\$ 104,710,000	\$ 115,152,000	\$ (37,290,000)	\$ (34,848,000)
Redirect Existing 3/8's of 1% Room Tax (S.B. 431)	\$ 17,700,000	\$ 18,700,000	\$ 2,334,563	\$ 3,265,434	\$ (15,365,437)	\$ (15,434,566)
Redirect 4-Cent Property Tax Revenue - Clark and Washoe Counties (A.B. 543)	\$ 39,396,104	\$ 39,704,044	\$ 36,010,800	\$ 32,446,600	\$ (3,385,304)	\$ (7,257,444)
Redirect a Portion of the 5-Cent Capital Project Tax Revenue - Clark and Washoe Counties (A.B. 543)	\$ -	\$ -	\$ 34,210,300	\$ 25,957,300	\$ 34,210,300	\$ 25,957,300
Adjust Gross Gaming Revenue Fee to Include Markers	\$ 31,000,000	\$ -	\$ -	\$ -	\$ (31,000,000)	\$ -
Business License Fees (A.B. 146 & S.B. 429)	\$ -	\$ -	\$ 38,254,800	\$ 44,802,600	\$ 38,254,800	\$ 44,802,600
Governmental Services Tax (S.B. 429)	\$ -	\$ -	\$ 42,842,800	\$ 51,411,300	\$ 42,842,800	\$ 51,411,300
Modified Business Tax - Non-Financial Institutions (S.B. 429)	\$ -	\$ -	\$ 173,330,000	\$ 172,393,400	\$ 173,330,000	\$ 172,393,400
Sales and Use Tax - Increase Collection Allowance to State by 1% (A.B. 552)	\$ 14,332,000	\$ 14,778,667	\$ 12,962,700	\$ 13,522,500	\$ (1,369,300)	\$ (1,256,167)
Sales and Use Tax - Reduce Collection Allowance by Vendor by 0.25% (A.B. 552)	\$ -	\$ -	\$ 3,069,100	\$ 3,156,500	\$ 3,069,100	\$ 3,156,500
Cigarette Tax - Reduce Collection Allowance by Vendor by 0.25% (A.B. 552)	\$ -	\$ -	\$ 236,200	\$ 237,300	\$ 236,200	\$ 237,300
Liquor Tax - Reduce Collection Allowance by Vendor by 0.25% (A.B. 552)	\$ -	\$ -	\$ 100,400	\$ 102,800	\$ 100,400	\$ 102,800
Other Tobacco Tax - Reduce Collection Allowance by Vendor by 0.25% (A.B. 552)	\$ -	\$ -	\$ 23,560	\$ 24,270	\$ 23,560	\$ 24,270
<b>Total Taxes</b>	<b>\$ 244,428,104</b>	<b>\$ 223,182,711</b>	<b>\$ 448,085,223</b>	<b>\$ 462,472,004</b>	<b>\$ 203,657,119</b>	<b>\$ 239,289,293</b>
<b><u>Licenses</u></b>						
Redirect Secretary of State Expedite Fees to General Fund (S.B. 53)	\$ 2,272,569	\$ 1,818,056	\$ 2,272,569	\$ 1,818,056	\$ -	\$ -
<b>Total Licenses</b>	<b>\$ 2,272,569</b>	<b>\$ 1,818,056</b>	<b>\$ 2,272,569</b>	<b>\$ 1,818,056</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Fees and Fines</u></b>						
Short Term Car Lease (S.B. 234)	\$ -	\$ -	\$ 9,883,900	\$ 13,565,000	\$ 9,883,900	\$ 13,565,000
State Engineer Fees (A.B. 480)	\$ -	\$ -	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000
Redirect a Portion of Court Administrative Assessments (A.B. 531)	\$ 5,392,856	\$ 6,861,227	\$ 4,763,532	\$ 6,133,023	\$ (629,324)	\$ (728,204)
Redirect Residual from Insurance Verification Fees (S.B. 431)	\$ -	\$ -	\$ 7,000,000	\$ 6,000,000	\$ 7,000,000	\$ 6,000,000
<b>Total Fees and Fines</b>	<b>\$ 5,392,856</b>	<b>\$ 6,861,227</b>	<b>\$ 22,547,432</b>	<b>\$ 26,598,023</b>	<b>\$ 17,154,576</b>	<b>\$ 19,736,796</b>
<b><u>Other Revenue</u></b>						
Redirect Supplement Account for Indigent Persons (S.B. 431) <sup>c</sup>	\$ -	\$ -	\$ 25,199,365	\$ 22,970,977	\$ 25,199,365	\$ 22,970,977
Unclaimed Property (A.B. 562)	\$ -	\$ -	\$ 3,800,000	\$ 3,800,000	\$ 3,800,000	\$ 3,800,000
<b>Total Other Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,999,365</b>	<b>\$ 26,770,977</b>	<b>\$ 28,999,365</b>	<b>\$ 26,770,977</b>
<b>Total Adjustments to Unrestricted General Fund Revenue</b>	<b>\$ 252,093,529</b>	<b>\$ 231,861,994</b>	<b>\$ 501,904,589</b>	<b>\$ 517,659,060</b>	<b>\$ 249,811,060</b>	<b>\$ 285,797,066</b>
<b>Total Adjusted Unrestricted General Fund Revenue</b>	<b>\$ 3,034,455,831</b>	<b>\$ 3,105,977,040</b>	<b>\$ 3,116,705,394</b>	<b>\$ 3,185,975,780</b>	<b>\$ 82,249,563</b>	<b>\$ 79,998,740</b>

<sup>a</sup> Adjusted for actions of the 25th Special Legislative Session.

<sup>b</sup> For comparison purposes, the May 2009 Economic Forum Projection was reduced for the projected revenue derived from I.P. 1 (Room Tax).

<sup>c</sup> The Governor recommended \$27,773,234 in FY 2010 and \$28,131,270 in FY 2011 from the Indigent Supplemental Account be utilized to reduce the state General Fund required to pay the state share of medical services costs.



**GENERAL FUND REVENUES - ECONOMIC FORUM MAY 1, 2009 FORECAST**  
**ACTUAL: FY 2005 THROUGH FY 2008 AND FORECAST: FY 2009 THROUGH FY 2011**  
**ECONOMIC FORUM'S FORECAST FOR FY 2009, FY 2010, AND FY 2011 APPROVED AT THE MAY 1, 2009 MEETING**  
**ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED BY THE 2009 LEGISLATURE (75th SESSION)**

DESCRIPTION	FY 2005		FY 2006		FY 2007		FY 2008		MAY 1, 2009 ECONOMIC FORUM FORECAST					
	ACTUAL	% Change	ACTUAL	% Change	ACTUAL	% Change	ACTUAL [a.]	% Change	FY 2009	% Change	FY 2010	% Change	FY 2011	% Change
<b>TAXES</b>														
TOTAL MINING TAXES [3-FY09]	\$16,449,304	-2.2%	\$19,661,886	19.5%	\$27,698,719	40.9%	\$35,131,075	26.8%	\$70,052,000	99.4%	\$28,050,000	-60.0%	\$27,309,000	-2.6%
TOTAL SALES AND USE TAX [1-FY04][1A-FY09][1B-FY09][1-FY10]	\$913,895,384	15.6%	\$1,005,054,248	10.0%	\$1,020,762,102	1.6%	\$985,739,728	-3.4%	\$873,156,000	-11.4%	\$831,058,800	-4.8%	\$849,386,000	2.2%
TOTAL GAMING TAXES [2-FY04][3-FY04][1-FY06]	\$749,655,622	4.9%	\$838,094,296	11.8%	\$858,640,751	2.5%	\$803,946,125	-6.4%	\$699,597,200	-13.0%	\$725,589,800	3.7%	\$740,719,700	2.1%
LIVE ENTERTAINMENT TAX [4a-FY04][4b-FY04][2-FY06]	\$107,884,337	20.9%	\$117,109,288	8.6%	\$132,493,622	13.1%	\$131,820,221	-0.5%	\$125,268,000	-5.0%	\$129,739,000	3.6%	\$138,755,000	6.9%
TOTAL INSURANCE TAXES	\$215,948,970	11.1%	\$238,627,989	10.5%	\$260,000,139	9.0%	\$257,367,094	-1.0%	\$235,395,500	-8.5%	\$231,877,500	-1.5%	\$238,814,500	3.0%
MBT-NONFINANCIAL [10-FY04][5-FY06][6-FY06][2-FY10]	\$205,348,170	40.5%	\$232,760,812	13.3%	\$257,432,283	10.6%	\$263,902,120	2.5%	\$264,203,000	0.1%	\$424,083,000	60.5%	\$421,791,400	-0.5%
MBT-FINANCIAL [11-FY04][5-FY06]	\$21,575,335	39.3%	\$22,491,110	4.2%	\$21,520,319	-4.3%	\$20,698,297	-3.8%	\$20,200,000	-2.4%	\$18,500,000	-8.4%	\$18,300,000	-1.1%
CIGARETTE TAX [6-FY04][2-FY09][3-FY10]	\$113,282,664	6.1%	\$114,693,245	1.2%	\$113,071,937	-1.4%	\$110,418,288	-2.3%	\$99,194,000	-10.2%	\$94,233,200	-5.0%	\$94,685,300	0.5%
REAL PROPERTY TRANSFER TAX [13-FY04][8-FY06]	\$148,730,974	69.0%	\$164,841,506	10.8%	\$120,374,961	-27.0%	\$85,882,799	-28.7%	\$65,261,000	-24.0%	\$48,186,000	-26.2%	\$48,593,000	0.8%
ROOM TAX [5-FY09][4-FY10]										\$104,710,000		\$115,152,000	10.0%	
GOVERNMENTAL SERVICES TAX [5-FY10]										\$42,842,800		\$51,411,300	20.0%	
LIQUOR TAX [5-FY04][2-FY09][7-FY10]	\$35,490,874	7.5%	\$37,347,240	5.2%	\$38,911,094	4.2%	\$39,434,816	1.3%	\$39,279,000	-0.4%	\$40,040,400	1.9%	\$41,020,800	2.4%
OTHER TOBACCO TAX [7-FY04][2-FY09][8-FY10]	\$7,557,607	9.1%	\$8,178,593	8.2%	\$8,841,781	8.1%	\$8,840,580	0.0%	\$9,117,209	3.1%	\$9,402,560	3.1%	\$9,684,270	3.0%
HECC TRANSFER	\$5,000,000		\$5,000,000		\$5,000,000		\$5,000,000		\$5,000,000		\$5,000,000		\$5,000,000	
BUSINESS LICENSE FEE [8-FY04][3-FY06][4-FY06][6-FY10]	\$14,486,315	22.2%	\$21,897,095	51.2%	\$19,997,653	-8.7%	\$19,566,390	-2.2%	\$19,450,000	-0.6%	\$57,441,800	195.3%	\$64,181,600	11.7%
BUSINESS LICENSE TAX [9-FY04]	\$1,297,383	-94.2%	\$431,986	-66.7%	\$239,466	-44.6%	\$13,983	-94.2%	\$15,000		\$7,500		\$5,000	
BRANCH BANK EXCISE TAX [12-FY04][7-FY06]	\$3,084,456	104.5%	\$2,819,210	-8.6%	\$3,029,997	7.5%	\$3,142,650	3.7%	\$3,297,000	4.9%	\$3,297,000		\$3,297,000	
TOTAL TAXES	\$2,559,687,394	14.1%	\$2,829,008,504	10.5%	\$2,888,014,822	2.1%	\$2,770,904,166	-4.1%	\$2,528,484,909	-8.7%	\$2,794,059,360	10.5%	\$2,868,105,870	2.7%
<b>LICENSES</b>														
INSURANCE LICENSES	\$11,358,651	7.4%	\$12,536,529	10.4%	\$13,706,513	9.3%	\$14,500,714	5.8%	\$14,619,500	0.8%	\$14,750,500	0.9%	\$14,878,000	0.9%
MARRIAGE LICENSES	\$599,890	0.9%	\$599,974	-6.7%	\$512,218	-8.5%	\$490,094	-4.3%	\$455,800	-7.0%	\$437,900	-3.9%	\$420,000	-4.1%
TOTAL SECRETARY OF STATE [14-FY04][9-FY10]	\$84,122,084	11.7%	\$101,139,626	20.2%	\$99,238,461	-1.9%	\$100,565,232	1.3%	\$93,439,000	-7.1%	\$94,484,569	1.1%	\$93,483,056	-1.1%
PRIVATE SCHOOL LICENSES	\$274,132	8.9%	\$246,102	-10.2%	\$249,129	1.2%	\$217,403	-12.7%	\$210,600	-3.1%	\$215,800	2.5%	\$232,300	7.6%
PRIVATE EMPLOYMENT AGENCY	\$18,700	-28.1%	\$18,000	-3.7%	\$18,300	1.7%	\$18,700	2.2%	\$17,700	-10.7%	\$16,700		\$16,700	
TOTAL REAL ESTATE [15-FY04][16-FY04]	\$2,628,035	-1.0%	\$3,167,643	20.5%	\$3,160,580	-0.2%	\$2,884,718	-8.7%	\$2,536,200	-12.1%	\$2,536,200		\$2,612,200	3.0%
ATHLETIC COMMISSION FEES	\$2,462,447	9.0%	\$3,042,779	23.6%	\$4,243,723	39.5%	\$3,200,947	-24.6%	\$3,525,000	10.1%	\$3,050,000	-13.5%	\$3,050,000	
TOTAL LICENSES	\$101,463,939	10.7%	\$120,710,653	19.0%	\$121,128,924	0.3%	\$121,877,809	0.6%	\$114,802,800	-5.8%	\$115,491,669	0.6%	\$114,692,256	-0.7%
<b>FEES AND FINES</b>														
VITAL STATISTICS FEES [17-FY04]	\$845,362	11.3%	\$901,094	6.6%	\$990,077	9.9%	\$979,552	-1.1%	\$852,200	-13.0%	\$852,200		\$852,200	
DIVORCE FEES	\$208,010	1.2%	\$211,146	1.5%	\$201,846	-4.4%	\$201,111	-0.4%	\$198,200	-1.4%	\$197,900	-0.2%	\$197,700	-0.1%
CIVIL ACTION FEES	\$1,412,898	2.6%	\$1,396,729	-1.1%	\$1,445,950	3.5%	\$1,530,101	5.8%	\$1,561,800	2.1%	\$1,603,000	2.6%	\$1,644,200	2.6%
INSURANCE FEES	\$576,035	-7.7%	\$1,370,097	137.8%	\$882,643	-35.6%	\$2,143,195	142.8%	\$1,056,300	-50.7%	\$1,000,000	-5.3%	\$1,000,000	
MEDICAL PLAN DISCOUNT REGISTRATION FEES			\$9,000		\$9,000		\$12,000	33.3%	\$12,000		\$12,000		\$12,000	
TOTAL REAL ESTATE FEES	\$1,243,176	13.2%	\$1,452,974	16.9%	\$1,268,567	-12.7%	\$957,184	-24.5%	\$740,900	-22.6%	\$708,600	-4.4%	\$721,100	1.8%
SHORT-TERM CAR LEASE [4-FY09][10-FY10]	\$26,793,014	4.5%	\$26,659,712	-0.5%	\$29,806,850	11.8%	\$29,792,195	0.0%	\$27,689,000	-7.1%	\$36,240,900	30.9%	\$40,695,000	12.3%
ATHLETIC COMMISSION LICENSES/FINES	\$122,515	11.6%	\$690,076	463.3%	\$585,662	-15.1%	\$482,325	-17.6%	\$150,000	-68.9%	\$100,000	-33.3%	\$100,000	
WATER PLANNING FEES														
STATE ENGINEER SALES [11-FY10]	\$2,077,432	22.3%	\$2,249,185	8.3%	\$2,165,724	-3.7%	\$2,272,980	5.0%	\$1,700,000	-25.2%	\$2,600,000	52.9%	\$2,600,000	
SUPREME COURT FEES	\$208,203	-4.9%	\$195,680	-6.0%	\$218,285	11.6%	\$220,335	0.9%	\$217,100	-1.5%	\$222,400	2.4%	\$231,200	4.0%
MISC. FINES/FORFEITURES	\$484,199	85.2%	\$1,269,520	162.2%	\$2,631,519	107.3%	\$2,400,455	-8.8%	\$5,207,400	116.9%	\$2,360,100	-54.7%	\$2,697,600	14.3%
TOTAL FEES AND FINES	\$33,970,845	6.2%	\$36,396,214	7.1%	\$40,206,123	10.5%	\$40,991,433	2.0%	\$39,384,900	-3.9%	\$45,897,100	16.5%	\$50,751,000	10.6%
<b>USE OF MONEY AND PROPERTY</b>														
LYON COUNTY REPAYMENTS														
OTHER REPAYMENTS [18-FY04]	\$2,100,078	4.5%	\$2,200,892	4.8%	\$2,905,765	32.0%	\$5,145,859	77.1%	\$4,581,291	-11.0%	\$1,592,593	-65.2%	\$1,098,135	-31.0%
MARLETTE REPAYMENT	\$10,512		\$10,664	1.4%	\$10,512	-1.4%	\$10,512		\$10,512		\$10,512		\$9,185	-12.6%
INTEREST INCOME	\$13,685,869	202.2%	\$32,933,368	140.6%	\$52,915,782	60.7%	\$56,336,346	6.5%	\$18,070,600	-67.9%	\$3,582,600	-80.2%	\$8,060,500	125.0%
TOTAL USE OF MONEY AND PROPERTY	\$15,796,458	141.2%	\$35,144,924	122.5%	\$55,832,059	58.9%	\$61,492,717	10.1%	\$22,662,403	-63.1%	\$5,185,705	-77.1%	\$9,167,820	76.8%
<b>OTHER REVENUE</b>														
HOOVER DAM REVENUE	\$300,000		\$300,000		\$300,000		\$300,000		\$300,000		\$300,000		\$300,000	
PROPERTY TAX: 4-CENT OPERATING RATE [13-FY10]											\$36,010,800		\$32,446,600	
PROPERTY TAX: 5-CENT CAPITAL RATE [14-FY10]											\$34,210,300		\$25,957,300	
ROOM TAX: STATE 3/8 OF 1% RATE [15-FY10]											\$2,334,563		\$3,265,434	
INSURANCE VERIFICATION FEES [17-FY10]											\$7,000,000		\$6,000,000	
SUPPL. ACCOUNT FOR MED. ASSIST. TO INDIGENT [18-FY10]											\$25,199,365		\$22,970,977	
COURT ADMINISTRATIVE ASSESSMENTS [16-FY10]											\$4,763,532		\$6,133,023	
MISC. SALES AND REFUNDS	\$1,428,335	58.9%	\$3,934,335	175.4%	\$5,031,331	27.9%	\$2,383,105	-52.6%	\$939,100	-60.6%	\$953,800	1.6%	\$938,300	-1.6%
COST RECOVERY PLAN	\$9,624,189	-0.9%	\$10,458,762	8.7%	\$10,455,487	0.0%	\$7,139,068	-31.7%	\$7,142,200	0.0%	\$7,142,200		\$7,142,200	
PETROLEUM INSPECTION FEES	\$582,201	4.3%	\$580,469	-0.3%	\$609,362	5.0%								
UNCLAIMED PROPERTY [9-FY06][5-FY09][12-FY10]	\$19,811,660	1.0%	\$22,269,598	12.4%	\$23,464,527	5.4%	\$49,179,534	109.6%	\$45,773,000	-6.9%	\$38,157,000	-16.6%	\$38,105,000	-0.1%
TOTAL OTHER REVENUE	\$31,746,384	2.1%	\$37,543,164	18.3%	\$39,860,707	6.2%	\$39,860,707	48.0%	\$54,154,300	-8.2%	\$156,071,560	188.2%	\$143,258,834	-8.2%
<b>TOTAL GENERAL FUND REVENUE</b>	<b>\$2,742,665,021</b>	<b>14.1%</b>	<b>\$3,058,803,459</b>	<b>11.5%</b>	<b>\$3,145,042,636</b>	<b>2.8%</b>	<b>\$3,054,267,831</b>	<b>-2.9%</b>	<b>\$2,759,489,312</b>	<b>-9.7%</b>	<b>\$3,116,705,394</b>	<b>12.9%</b>	<b>\$3,185,975,780</b>	<b>2.2%</b>

**NOTES:**

[a.] Subject to adjustment based on reconciliation with the Controller's Office and Budget Division

**FY 2003-04 (Actual collections are not displayed in the table for FY 2004, but notes were retained as they reflect the tax changes approved by the Legislature during the 2003 Regular and Special Sessions.)**

**FY 2004**

- [1-FY04] A.B. 4 (20th S.S.) reduced the collection allowance provided to the taxpayer for collecting and remitting the sales tax to the state from 1.25% to 0.5%, effective July 1, 2003.
- [2-FY04] S.B. 8 (20th S.S.) increased gross gaming tax rates by 0.5%: 3.0% to 3.5% on monthly revenue up to \$50,000; 4.0% to 4.5% on revenue over \$50,000 and up to \$134,000; 6.25% to 6.75% on revenue exceeding \$134,000, effective August 1, 2003.
- [3-FY04] S.B. 8 (20th S.S.) increased quarterly restricted slot fees by 33%: from \$61 to \$81 per machine, up to 5 machines; from \$106 to \$141 for each machine over 5, up to 15 machines, effective July 22, 2003.
- [4a-FY04] S.B. 8 (20th S.S.) modified types of establishments and entertainment subject to the current 10% Casino Entertainment Tax (CET), effective September 1 to December 31, 2003 [Estimated to generate \$4,982,000 additional collections during 4-month period].
- [4b-FY04] S.B. 8 (20th S.S.) repealed CET and replaced by Live Entertainment Tax (LET): 5% of admissions price, if entertainment is in facility with 7,500 or more seats; 10% of admissions price & food, beverage, and merchandise purchased, if facility has more than 300 and up to 7,500 seats; exempt from the tax if facility is a non-gaming establishment with less than 300 seats or is gaming establishment with less than 300 seats and less than 51 slot machines, 6 games, or any combination thereof, effective January 1, 2004.
- [5-FY04] S.B. 8 (20th S.S.) increased liquor taxes by 75%: beer from 9 cents to 16 cents per gallon; liquor up to 14% alcohol from 40 cents to 70 cents per gallon; liquor over 14% and up to 22% alcohol from 75 cents to \$1.30 per gallon; liquor over 22% alcohol from \$2.05 (15 cents for alcohol abuse program, 50 cents to local government, and \$1.40 to state general fund) to \$3.60 per gallon (15 cents for alcohol abuse program, 50 cents to local government, and \$2.95 to state general fund), effective August 1, 2003. [Estimated to generate \$13,873,000 in FY 2004 and \$15,536,000 in FY 2005]. A.B. 4 (20th S.S.) reduced the collection allowance provided to the taxpayer for collecting and remitting the liquor tax to the state from 3% to 0.5%, effective August 1, 2003. [Estimated to generate \$734,000 in FY 2004 and \$822,000 in FY 2005]
- [6-FY04] S.B. 8 (20th S.S.) increased cigarette tax per pack of 20 by 45 cents: from 35 cents per pack (10 cents to Local Government Distribution Fund, 25 cents to state general fund) to 80 cents per pack (10 cents to Local Government Distribution Fund, 70 cents to state general fund), effective July 22, 2003. [Estimated to generate \$63,268,000 in FY 2004 and \$70,047,000 in FY 2005] A.B. 4 (20th S.S.) reduced the collection allowance provided to the taxpayer for collecting and remitting the cigarette tax to the state from 3% to 0.5%, effective August 1, 2003. [Estimated to generate \$2,538,000 in FY 2004 and \$2,884,000 in FY 2005]
- [7-FY04] A.B. 4 (20th S.S.) reduced collection allowance provided to taxpayer for collecting and remitting tax on other tobacco items from 2.0% to 0.5%, effective August 1, 2003.
- [8-FY04] S.B. 8 (20th S.S.) changed the \$25 one-time annual business license fee to an annual fee of \$100, effective July 22, 2003.
- [9-FY04] S.B. 8 (20th S.S.) repealed the current quarterly \$25 per employee tax when the Modified Business Tax comes online, effective October 1, 2003. [See Notes 10 and 11]
- [10-FY04] S.B. 8 (20th S.S.) imposes tax on gross payroll of a business less a deduction for health care provided to employees, effective October 1, 2003. Tax rate is 0.70% in FY 2004 and 0.65% in FY 2005.
- [11-FY04] S.B. 8 (20th S.S.) imposes tax of 2.0% on gross payroll of a financial institution less a deduction for health care provided to employees, effective October 1, 2003.
- [12-FY04] S.B. 8 (20th S.S.) imposes excise tax on each bank of \$7,000 per year (\$1,750 per quarter) on each branch office, effective January 1, 2004.
- [13-FY04] S.B. 8 (20th S.S.) imposes tax of \$1.30 per \$500 of value on the transfers of real property, effective October 1, 2003.
- [14-FY04] S.B.2 and A.B. 4 (20th S.S.) makes changes to the rates and structure of the fees collected from entities filing with the Secretary of State's office, effective September 1, 2003 for Securities and UCC fee increases and November 1, 2003 for changes to commercial recording fees.
- [15-FY04] S.B. 428 (2003 Session) increases real estate salesman, broker-salesman, and brokers licensing fees by \$20 for an original license and \$10 for renewal of license (original and renewal license fee varies depending on type of license), effective July 1, 2003.
- [16-FY04] A.B. 493 (2003 Session) established that revenues from fees collected by the Division of Financial Institutions of the Department of Business & Industry will be deposited in a separate fund to pay the expenses related to the operations of the Commissioner of Financial Institutions and the Division of Financial Institutions, effective January 1, 2004. Previously, the revenues from the fees were deposited in the state general fund.
- [17-FY04] A.B. 550 (2003 Session) increased state's portion of the fee for issuing copy of a birth certificate by \$2 and fee for issuing copy of death certificate by \$1, effective October 1, 2003
- [18-FY04] S.B. 504 (2003 Session) transferred the State Printing Division of the Department of Administration to the Legislative Counsel Bureau and all debt to the state general fund was forgiven, effective July 1, 2003.
- [19-FY04] Beginning in FY 2004, the portion of the fees collected by the Real Estate Division for Real Estate Testing Fees that belong to the general fund are transferred from Category 28 in BA 3823 to GL 4741 in the General Fund. Previously, the revenue from these fees were reverted to the general fund at the end of the fiscal year.

**FY 2006**

- [1-FY06] S.B. 357 (2005 Session) allocates \$1 per slot machine per quarter in FY 2006 and \$2 per slot machine per quarter in FY 2007 from the quarterly fee imposed on restricted and nonrestricted slot machines and sunsets effective June 30, 2007. A total of \$822,000 in FY 2006 and \$1,678,000 is projected to be deposited in the Account to Support Programs for the Prevention and Treatment of Problem Gambling. (FY 2006: \$84,666 - Restricted; \$737,334 - Nonrestricted and FY 2007: \$172,834 - Restricted; \$1,505,166 - Nonrestricted)
- [2-FY06] A.B. 554 (2005 Session) lowers the occupancy threshold from 300 to 200, effective July 1, 2005. Estimated to generate \$3,600,000 in FY 2006 and FY 2007.
- [3-FY06] S.B. 3 (22nd S.S.) provides an exemption for entities that have four or fewer rental dwelling units. Estimated to reduce collections by \$2,975,000 in FY 2006 and \$3,060,000 in FY 2007.
- [4-FY06] S.B. 3 (22nd S.S.) allows an entity operating a facility where craft shows, exhibitions, trade shows, conventions, or sporting events to pay the BLF for entities not having a business license as an annual flat fee of \$5,000 or on a \$1.25 times the number entities without a business license times the number days of the show basis. Estimated to generate \$134,420 in FY 2006 and \$158,884 in FY 2007.
- [5-FY06] S.B. 391 (2005 Session) replaces the NAICS-based approach for defining a financial institution with a structure based on a state or federal licensing or regulatory requirement for conducting financial activities. Collection agencies and pawn shops are not included as financial institutions, but as nonfinancial businesses. The changes are estimated to reduce MBT-Financial collections by \$1,801,800 in FY 2006 and \$2,047,500 in FY 2007 and increase MBT-Nonfinancial collections by \$584,168 in FY 2006 and \$621,237 in FY 2007. Net effect is a reduction in total MBT collections of \$1,217,632 in FY 2006 and \$1,426,263 in FY 2007.
- [6-FY06] S.B. 523 (2005 Session) reduces the MBT-nonfinancial institutions tax rate from 0.65% to 0.63% from July 1, 2005 to June 30, 2007. Estimated to reduce collections by \$6,978,000 in FY 2006 and \$7,450,000 in FY 2007.
- [7-FY06] S.B. 3 (22nd S.S.) provides an exemption for the first branch bank operated by a bank in each county, replacing the previous exemption for one branch bank only. Estimated to reduce collections by \$441,000 in FY 2006 and FY 2007.
- [8-FY06] S.B. 390 (2005 Session) increases the collection allowance provided to Clark County and Washoe County from 0.2% to 1.0%, effective July 1, 2005, which makes the collection allowance 1.0% in all 17 counties. Estimated to reduce collections by \$1,056,292 in FY 2006 and \$1,022,504 in FY 2007.
- [9-FY06] S.B. 4 (22nd S.S.) allocates \$7,600,000 of the Unclaimed Property revenues collected by the State Treasurer to the Millennium Scholarship Trust Fund in FY 2006 and FY 2007.

**FY 2008**

- [1-FY08] Per the June 30, 2007, sunset provision of S.B. 357 (2005 Session), the \$2 per slot machine per quarter allocated from the quarterly license fee imposed on restricted and nonrestricted slot machines to the Account to Support Programs for the Prevention and Treatment of Problem Gambling ceases and the full amount collected from the quarterly slot fees remains in the General Fund.
- [2-FY08] Per the A.B. 554 (2005 Session), race events that are part of the National Association of Stock Car Auto Racing (NASCAR) Nextel Cup series and all races associated with such an event are exempt from the LET, effective July 1, 2007.
- [3-FY08] Per the sunset provision of S.B. 523 (2005 Session), the MBT-nonfinancial institutions tax rate increases to 0.65% from 0.63%, effective July 1, 2007.
- [4-FY08] S.B. 165 (2005 Session) requires the state General Fund portion of the petroleum inspection fees imposed pursuant to NRS 590.120 to be deposited into a separate account for use by the Department of Agriculture, effective July 1, 2007.

**FY 2009**

- [1A-FY09] S.B. 2 (25th S.S.) reduced the collection allowance provided to taxpayer for collecting and remitting sales and use taxes to the State from 0.5% to 0.25% effective January 1, 2009 and ending on June 30, 2009. During the six months the reduction in the collection allowance is effective in FY 2009, it is estimated that the change will generate \$1,087,145 for the State 2% Sales Tax.
- [1B-FY09] S.B. 2 (25th S.S.) reduced the collection allowance provided to taxpayer for collecting and remitting sales and use taxes from 0.5% to 0.25% effective January 1, 2009 and ending on June 30, 2009. During the six months the reduction in the collection allowance is effective in FY 2009, it is estimated that the General Fund commission of 0.75% retained by the State for collecting and distributing the LSST, BCCRT, SCCRT, and Local Option taxes (LOPT) will generate the following additional General Fund revenue: LSST - \$8,859; BCCRT - \$1,968; SCCRT - \$6,893; and LOPT - \$4,275.
- [2-FY09] S.B. 2 (25th S.S.) reduced the collection allowance provided to taxpayer for collecting and remitting cigarette taxes, liquor taxes, and other tobacco taxes to the state from 0.5% to 0.25% effective January 1, 2009 and ending on June 30, 2009. During the six months the reduction in the collection allowance is effective in FY 2009, it is estimated to generate the following additional General Fund revenue: Cigarette Tax - \$125,955; Liquor Tax - \$50,412, and Other Tobacco Tax - \$11,209.
- [3-FY09] S.B. 2 (25th S.S.) requires the advance payment on the net proceeds of minerals tax in FY 2009 based upon estimated net proceeds for the current calendar year. The provisions of S.B. 2 also apply to FY 2010 and FY 2011, but the net proceeds of minerals tax reverts back to the former method (based on previous calendar year) of taxing net proceeds on July 1, 2011. Based on S.B. 2, the Economic Forum's December 1 estimates for net proceeds tax for FY 2010 will be collected in FY 2009 and FY 2011 will be collected in FY 2010. Thus, S.B. 2 is estimated to increase FY 2009 net proceeds tax collections by \$28,000,000 and decrease FY 2010 collections by \$1,500,000 (\$26,500,000 - \$28,000,000). There is no revenue impact on FY 2011 as the net proceeds of mineral tax is estimated to remain at \$26,500,000 in FY 2011.
- [4-FY09] S.B. 2 (25th S.S.) requires that 1% of the 4% recovery surcharge retained by short-term car rental companies as reimbursement for costs of vehicles licensing fees and taxes to be deposited in the state General Fund effective January 1, 2009, and ending June 30, 2009. During the six months that the transfer of 1% of the 4% recovery surcharge to the General Fund is effective in FY 2009, it is estimated that it will generate additional General Fund revenue of \$1,779,910.
- [5-FY09] A.B. 549 redirects \$7,600,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer from the Millennium Scholarship Trust Fund in FY 2009.

**FY 2010**

- [1-FY10] A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting sales and use taxes from 0.5% to 0.25%, effective July 1, 2009. A.B. 552 also increased the General Fund commission retained by the Department of Taxation for collecting and distributing the sales and use taxes generated by the BCCRT, SCCRT, and local option taxes (did not apply to the LSST) from 0.75% to 1.75%, effective July 1, 2009. Collectively, these changes are estimated to generate an additional \$16,031,800 in FY 2010 and \$16,679,000 in FY 2011. [FY 2010 - State 2%: \$2,007,000 (TCA); LSST: \$1,037,700 (TCA); BCCRT: \$1,946,000 (GFC) + \$3,700 (TCA); SCCRT: \$6,806,700 (GFC) + \$12,800 (TCA); LOPT: \$4,210,000 (GFC) + \$7,900 (TCA) and FY 2011 - State 2%: \$2,049,700 (TCA); LSST: \$1,081,400 (TCA); BCCRT: \$2,028,000 (GFC) + \$3,800 (TCA); SCCRT: \$7,093,600 (GFC) + \$13,300 (TCA); LOPT: \$4,400,900 (GFC) + \$8,300 (TCA) where GFC represents amount due to General Fund Commission rate change and TCA represents amount due to Taxpayer Collection Allowance change.]
- [2-FY10] S.B. 429 changed the structure and tax rate for the Modified Business Tax on General Business (nonfinancial institutions) by creating a two-tiered tax rate in lieu of the single rate of 0.63%, effective July 1, 2009. Under S.B. 429, a nonfinancial business pays a tax rate of 0.5% on all taxable wages (gross wages less allowable health care expenses) up to \$62,500 per quarter, and a rate of 1.17% on taxable wages exceeding \$62,500 per quarter. Estimated to generate an additional \$173,330,000 in FY 2010 and \$172,393,400 in FY 2011. The change to the MBT-General Business sunsets effective June 30, 2011.
- [3-FY10] A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting cigarette taxes from 0.5% to 0.25%, effective July 1, 2009. This change is estimated to generate an additional \$236,200 in FY 2010 and \$237,300 in FY 2011.
- [4-FY10] Initiative Petition 1 (IP1) approved by the 2009 Legislature and allowed to become law by the Governor imposes up to an additional 3% room tax in Clark and Washoe counties but not to exceed a total combined rate of 13% in any area of each county, effective July 1, 2009. Under IP1, the revenue from the room tax is deposited in the State General Fund for FY 2010 and FY 2011 and is dedicated to K-12 education beginning in FY 2012.
- [5-FY10] S.B. 429 increases the depreciation rates for autos and trucks by 10% in the schedules used to determine the value of a vehicle for the purposes of calculating the Governmental Services Tax (GST) due, effective September 1, 2009. The portion of the GST tax generated from the depreciation schedule change is allocated to the state General Fund, which is estimated to generate \$42,842,800 in FY 2010 and \$51,411,300 in FY 2011. Under S.B. 429, additional revenue generated from the GST is deposited in the General Fund until FY 2013 and is then deposited in the State Highway Fund beginning in FY 2014.
- [6-FY10] S.B. 429 increases the Business License Fee (BLF) by \$100 to \$200 for the initial and annual renewal, effective July 1, 2009. Effective October 1, 2009, A.B. 146 transfers the BLF to the Secretary of State from the Department of Taxation as part of the business portal program and requires all entities filing with the Secretary of State under Title 7 to pay the initial and annual renewal \$200 BLF. It is estimated to generate an additional \$38,254,800 in FY 2010 and \$44,802,600 in FY 2011. Under S.B. 429, the \$100 increase in the BLF sunsets effective June 30, 2011.
- [7-FY10] A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting liquor taxes from 0.5% to 0.25%, effective July 1, 2009. Estimated to generate an additional \$100,400 in FY 2010 and \$102,800 in FY 2011.
- [8-FY10] A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting other tobacco taxes from 0.5% to 0.25%, effective July 1, 2009. Estimated to generate an additional \$23,560 in FY 2010 and \$24,270 in FY 2011.
- [9-FY10] Effective July 1, 2009, S.B. 53 requires fees collected for expedite services provided by the Secretary of State to business entities to be deposited in the state General Fund. Estimated to generate \$2,272,569 in FY 2010 and \$1,818,056 in FY 2011.
- [10-FY10] Effective October 1, 2009, S.B. 234 increases the state rate imposed on the short-term rental of a vehicle from 6.0% to 10.0% with the proceeds equivalent to 9.0% deposited in the state General Fund and 1.0% deposited in the state Highway Fund (maintains provisions of A.B. 595 from the 2007 Session). S.B. 234 eliminates the 4.0% recovery surcharge and allows short-term car rental companies to impose a surcharge to recover their vehicle licensing and registration costs. Estimated to generate an additional \$9,883,900 in FY 2010 and \$13,565,000 in FY 2011.
- [11-FY10] A.B. 480 increases various fees collected by the State Engineer for examining and filing applications and issuing and recording permits, effective July 1, 2009. Estimated to generate an additional \$900,000 in FY 2010 and FY 2011.
- [12-FY10] A.B. 562 redirects \$3,800,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer to the Millennium Scholarship Trust Fund in FY 2010 and FY 2011.
- [13-FY10] A.B. 543 requires Clark County and Washoe County to allocate the equivalent of 4-cents worth of property tax generated from their operating rate to the state General Fund in FY 2010 and FY 2011. Estimated to generate \$36,010,800 in FY 2010 and \$32,446,600 in FY 2011. (Clark County: \$30,380,500 - FY 2010 and \$27,329,100 - FY 2011) (Washoe County: \$5,630,300 - FY 2010 and \$5,117,500 - FY 2011)
- [14-FY10] A.B. 543 requires Clark County and Washoe County to allocate the equivalent of 3.8 cents in FY 2010 and 3.2 cents in FY 2011 worth of property tax generated from the capital rate imposed pursuant to NRS 354.59815 to the state General Fund in FY 2010 and FY 2011. Estimated to generate \$34,210,300 in FY 2010 and \$25,957,300 in FY 2011. (Clark County: \$28,861,500 - FY 2010 and \$21,863,300 - FY 2011) (Washoe County: \$5,348,800 - FY 2010 and \$4,094,000 - FY 2011)
- [15-FY10] S.B. 431 requires a portion of the revenue generated from the state 3/8 of 1% room tax revenue provided to the Nevada Commission on Tourism to be allocated to the state General Fund in FY 2010 and FY 2011. Estimated to generate \$2,334,563 in FY 2010 and \$3,265,434 in FY 2011.
- [16-FY10] A.B. 531 requires the deposit of the portion of the revenue generated from Court Administrative Assessment Fees to be deposited in the state General Fund, effective July 1, 2009. Estimated to generate \$4,763,532 in FY 2010 and \$6,133,023 in FY 2011.
- [17-FY10] S.B. 431 requires the transfer of the estimated residual amount of revenue generated from Insurance Verification Fees to the State General Fund in FY 2010 and FY 2011. Estimated to generate \$7,000,000 in FY 2010 and \$6,000,000 in FY 2011.
- [18-FY10] S.B. 431 requires the transfer of \$25,199,365 in FY 2010 and \$22,970,977 in FY 2011 from the Supplemental Account for Medical Assistance to Indigent Persons created in the Fund for Hospital Care to Indigent Persons to the state General Fund.

**ADJUSTMENTS TO THE ECONOMIC FORUM MAY 1, 2009 FORECAST FOR THE 2009-11 BIENNIUM  
BASED ON MEASURES APPROVED BY THE 2009 LEGISLATURE (75th SESSION)**

DESCRIPTION	ESTIMATED REVENUE IMPACT FROM LEGISLATIVE ACTIONS						
	FY 2009	% Change	FY 2010	% Change	FY 2011	% Change	2009-11 BIENNIUM*
<b>Economic Forum May 1, 2009, Forecast <u>Without</u> Measures Approved by the 2009 Legislature</b>	<b>\$2,751,889,312</b>	<b>-9.9%</b>	<b>\$2,614,800,805</b>	<b>-5.0%</b>	<b>\$2,668,316,720</b>	<b>2.0%</b>	<b>\$5,283,117,525</b>
<b>TAXES</b>							
ROOM TAX (I.P. 1) Initiative Petition 1 (I.P.1) approved by the 2009 Legislature and allowed to become law by the Governor imposes up to an additional 3% room tax in Clark and Washoe counties but not to exceed a total combined rate of 13% in any area of each county, effective July 1, 2009. Under I.P.1, the revenue from the room tax is deposited in the state General Fund for FY 2010 and FY 2011 and is dedicated to K-12 education beginning in FY 2012. This item was included in the Governor's Executive Budget.			\$104,710,000		\$115,152,000	10.0%	\$219,862,000
BUSINESS LICENSE FEES (A.B. 146 and S.B. 429) S.B. 429 increases the Business License Fee (BLF) by \$100 to \$200 for the initial and annual renewal, effective July 1, 2009. Effective October 1, 2009, A.B. 146 transfers the BLF to the Secretary of State from the Department of Taxation as part of the business portal program and requires all entities filing with the Secretary of State under Title 7 to pay the initial and annual renewal \$200 BLF. Under S.B. 429, the \$100 increase in the BLF sunsets effective June 30, 2011.			\$38,254,800		\$44,802,600		\$83,057,400
GOVERNMENTAL SERVICES TAX (S.B. 429) S.B. 429 increases the depreciation rates for autos and trucks by 10% in the schedules used to determine the value of a vehicle for the purposes of calculating the Governmental Services Tax (GST) due, effective September 1, 2009. Under S.B. 429, additional revenue generated from the GST is deposited in the General Fund through FY 2013 and is then deposited in the state Highway Fund beginning in FY 2014.			\$42,842,800		\$51,411,300		\$94,254,100
MODIFIED BUSINESS TAX - NON-FINANCIAL INSTITUTIONS (S.B. 429) S.B. 429 changed the structure and tax rate for the Modified Business Tax on General Business (nonfinancial institutions) by creating a two-tiered tax rate in lieu of the single rate of 0.63%, effective July 1, 2009.. Under S.B. 429, a nonfinancial business pays a tax rate of 0.5% on all taxable wages (gross wages less allowable health care expenses) up to \$62,500 per quarter, and a rate of 1.17% on taxable wages exceeding \$62,500 per quarter. The change to the MBT-General Business sunsets effective June 30, 2011.			\$173,330,000		\$172,393,400		\$345,723,400
SALES AND USE TAX - GENERAL FUND COMMISSIONS (A.B. 552) A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting sales and use taxes from 0.5% to 0.25%, effective July 1, 2009. A.B. 552 also increased the General Fund commission retained by the Department of Taxation for collecting and distributing the sales and use taxes generated by the BCCRT, SCCRT, and local option taxes (does not apply to the LSST) from 0.75% to 1.75%, effective July 1, 2009 (This item was included in the Governor's Executive Budget).			\$16,031,800		\$16,679,000		\$32,710,800
CIGARETTE TAX (A.B. 552) A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting cigarette taxes from 0.5% to 0.25%, effective July 1, 2009.			\$236,200		\$237,300		\$473,500
LIQUOR TAX (A.B. 552) A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting liquor taxes from 0.5% to 0.25%, effective July 1, 2009.			\$100,400		\$102,800		\$203,200
OTHER TOBACCO TAX (A.B. 552) A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting other tobacco taxes from 0.5% to 0.25%, effective July 1, 2009.			\$23,560		\$24,270		\$47,830
<b>NET IMPACT - TOTAL TAXES</b>			<b>\$375,529,560</b>		<b>\$400,802,670</b>		<b>\$776,332,230</b>

**ADJUSTMENTS TO THE ECONOMIC FORUM MAY 1, 2009 FORECAST FOR THE 2009-11 BIENNIUM  
BASED ON MEASURES APPROVED BY THE 2009 LEGISLATURE (75th SESSION)**

DESCRIPTION	ESTIMATED REVENUE IMPACT FROM LEGISLATIVE ACTIONS						
	FY 2009	% Change	FY 2010	% Change	FY 2011	% Change	2009-11 BIENNIUM*
<b>LICENSES</b>							
SECRETARY OF STATE FEES Effective July 1, 2009, S.B. 53 requires fees collected for expedite services provided by the Secretary of State to business entities to be deposited in the state General Fund.			\$2,272,569		\$1,818,056		\$4,090,625
NET IMPACT - LICENSES			<u>\$2,272,569</u>		<u>\$1,818,056</u>		<u>\$4,090,625</u>
<b>FEES AND FINES</b>							
SHORT-TERM CAR LEASE (S.B. 234) Effective October 1, 2009, S.B. 234 increases the state rate imposed on the short-term rental of a vehicle from 6.0% to 10.0% with the proceeds equivalent to 9.0% deposited in the state General Fund and 1.0% deposited in the state Highway Fund (maintains provisions of A.B. 595 from the 2007 Session). S.B. 234 eliminates the 4.0% recovery surcharge and allows short-term car rental companies to impose a surcharge to recover their vehicle licensing and registration costs.			\$9,883,900		\$13,565,000		\$23,448,900
STATE ENGINEER FEES (A.B. 480) Effective July 1, 2009, A.B. 480 increases various fees collected by the State Engineer for examining and filing applications and issuing and recording permits.			\$900,000		\$900,000		\$1,800,000
NET IMPACT - FEES AND FINES			<u>\$10,783,900</u>		<u>\$14,465,000</u>		<u>\$25,248,900</u>
<b>OTHER REVENUE</b>							
UNCLAIMED PROPERTY (A.B. 549 and A.B. 562) A.B. 549 redirects \$7,600,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer from the Millennium Scholarship Trust Fund in FY 2009. A.B. 562 redirects \$3,800,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer to the Millennium Scholarship Trust Fund in FY 2010 and FY 2011. (The Governor's Executive Budget included an allocation of \$7,600,000 per fiscal year.)	\$7,600,000		\$3,800,000		\$3,800,000		\$7,600,000
4-CENT PROPERTY TAX RATE: CLARK COUNTY AND WASHOE COUNTY (A.B. 543) A.B. 543 requires Clark County and Washoe County to allocate the equivalent of 4-cents worth of property tax generated from their operating rate to the state General Fund in FY 2010 and FY 2011. This item was included in the Governor's Executive Budget. (Clark County: \$30,380,500 - FY 2010 and \$27,329,100 - FY 2011) (Washoe County: \$5,630,300 - FY 2010 and \$5,117,500 - FY 2011)			\$36,010,800		\$32,446,600		\$68,457,400
5-CENT CAPITAL RATE: CLARK COUNTY AND WASHOE COUNTY (A.B. 543) A.B. 543 requires Clark County and Washoe County to allocate the equivalent of 3.8 cents in FY 2010 and 3.2 cents in FY 2011 worth of property tax generated from the capital rate imposed pursuant to NRS 354.59815 to the state General Fund in FY 2010 and FY 2011. (Clark County: \$28,861,500 - FY 2010 and \$21,863,300 - FY 2011) (Washoe County: \$5,348,800 - FY 2010 and \$4,094,000 - FY 2011)			\$34,210,300		\$25,957,300		\$60,167,600
STATE 3/8 OF 1% ROOM TAX (S.B. 431) S.B. 431 requires a portion of the revenue generated from the state 3/8 of 1% room tax revenue provided to the Nevada Commission on Tourism (NCOT) to be allocated to the state General Fund in FY 2010 and FY 2011. The Governor's Executive Budget included a recommendation to allocate 100% of NCOT's state room tax revenue to the state General Fund.			\$2,334,563		\$3,265,434		\$5,599,997
COURT ADMINISTRATIVE ASSESSMENTS (A.B. 531) A.B. 531 requires the deposit of the portion of the revenue generated from Court Administrative Assessment Fees to be deposited in the state General Fund. This item was included in the Governor's Executive Budget.			\$4,763,532		\$6,133,023		\$10,896,555

**ADJUSTMENTS TO THE ECONOMIC FORUM MAY 1, 2009 FORECAST FOR THE 2009-11 BIENNIUM  
BASED ON MEASURES APPROVED BY THE 2009 LEGISLATURE (75th SESSION)**

DESCRIPTION	ESTIMATED REVENUE IMPACT FROM LEGISLATIVE ACTIONS						
	FY 2009	% Change	FY 2010	% Change	FY 2011	% Change	2009-11 BIENNIUM*
<b>OTHER REVENUE - CONTINUED</b>							
INSURANCE VERIFICATION FEES (S.B. 431) S.B. 431 requires the transfer of the estimated residual amount of revenue generated from Insurance Verification Fees to the state General Fund in FY 2010 and FY 2011.			\$7,000,000		\$6,000,000		\$13,000,000
SUPPLEMENTAL ACCOUNT FOR MEDICAL ASSISTANCE TO INDIGENT PERSONS (S.B. 431) S.B. 431 requires the transfer of \$25,199,365 in FY 2010 and \$22,970,977 in FY 2011 from the Supplemental Account for Medical Assistance to Indigent Persons created in the Fund for Hospital Care to Indigent Persons to the state General Fund. (The Governor's Executive Budget recommended these funds be transferred to the Division of Health Care Financing and Policy to support the Medicaid Program.)			\$25,199,365		\$22,970,977		\$48,170,342
NET IMPACT - OTHER REVENUE			<u>\$113,318,560</u>		<u>\$100,573,334</u>		<u>\$213,891,894</u>
<b>NET IMPACT - TOTAL GENERAL FUND</b>	<b><u>\$7,600,000</u></b>		<b><u>\$501,904,589</u></b>		<b><u>\$517,659,060</u></b>		<b><u>\$1,019,563,649</u></b>
<b>ECONOMIC FORUM MAY 1, 2009 FORECAST AFTER ADJUSTMENTS BASED ON MEASURES APPROVED BY THE 2009 LEGISLATURE</b>	<b><u>\$2,759,489,312</u></b>	<b><u>-9.8%</u></b>	<b><u>\$3,116,705,394</u></b>	<b><u>12.9%</u></b>	<b><u>\$3,185,975,780</u></b>	<b><u>2.2%</u></b>	<b><u>\$6,302,681,174</u></b>

\* The amounts shown in the 2009-11 Biennium column represent the sum of the FY 2010 and FY 2011 amounts and do not include any amounts shown for FY 2009.



**DISTRIBUTIVE SCHOOL ACCOUNT (DSA)  
ADJUSTMENTS TO THE DISTRIBUTIVE SCHOOL ACCOUNT (DSA) FOR THE 2009-11 BIENNIUM  
BASED ON MEASURES APPROVED BY THE 2009 LEGISLATURE (75th SESSION)**

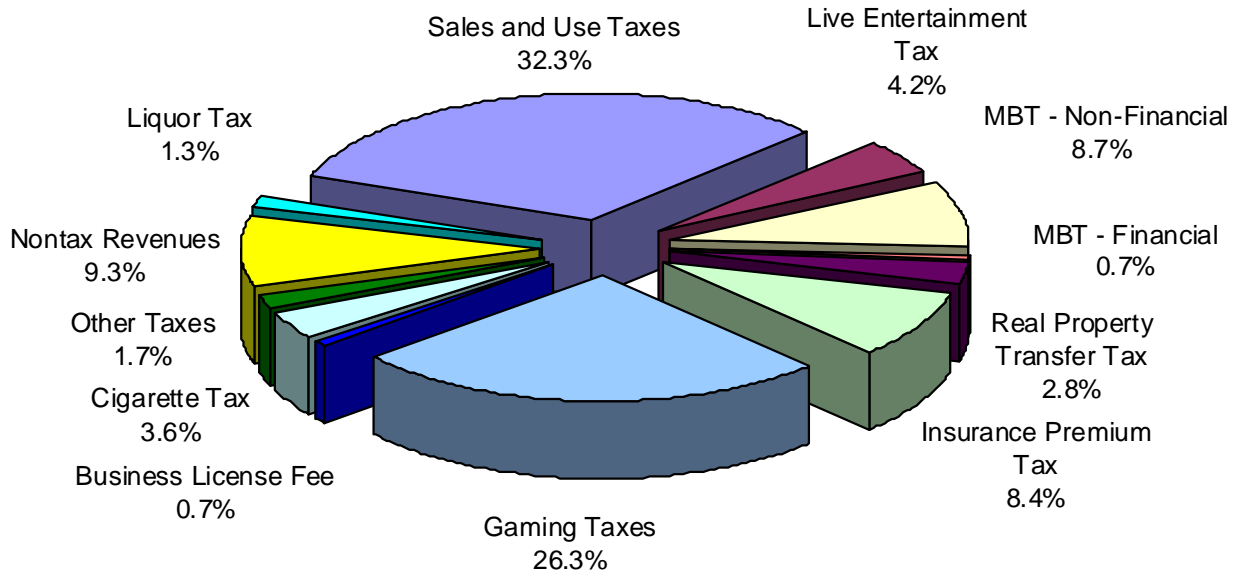
DESCRIPTION	ESTIMATED REVENUE IMPACT FROM LEGISLATIVE ACTIONS						
	FY 2009	% Change	FY 2010	% Change	FY 2011	% Change	2009-11 BIENNIUM*
LOCAL SCHOOL SUPPORT TAX (S.B. 429) Effective July 1, 2009, S.B. 429 increases the Local School Support Tax (LSST) rate by 0.35% from 2.25% to 2.60%. The proceeds from the LSST are dedicated to the Distributive School Account (DSA) to provide funding for the K-12 education through the Nevada Plan. The 0.35% increase in the LSST sunsets effective June 30, 2011.			\$134,806,000		\$140,485,000		\$275,291,000
LOCAL SCHOOL SUPPORT TAX (A.B. 552) A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting sales and use taxes from 0.5% to 0.25%, effective July 1, 2009, which results in additional LSST tax collections deposited in the DSA.			\$2,516,000		\$2,622,000		\$5,138,000
NET IMPACT - LSST			<u>\$137,322,000</u>		<u>\$143,107,000</u>		<u>\$280,429,000</u>
CLARK COUNTY SCHOOL DISTRICT'S FUND FOR CAPITAL PROJECTS (A.B. 563) A.B. 563 requires the transfer of \$10,000,000 in FY 2010 and FY 2011 from the Clark County School District's Fund for Capital Projects to the DSA as local funds available for public schools in Clark County.			\$10,000,000		\$10,000,000		\$20,000,000
CLARK COUNTY REDEVELOPMENT AGENCY (A.B. 563) A.B. 563 includes \$6,000,000 in FY 2010 and \$5,400,000 in FY 2011 as local funds available for public schools in Clark County. The funds are generated due to the abolishment of the Clark County Redevelopment Agency by the Clark County Commission and represent the portion of the property taxes retained by the Clark Redevelopment Agency that would have been distributed to the Clark County School District, if not for their retention by the Redevelopment Agency.			\$6,000,000		\$5,400,000		\$11,400,000
<b>NET IMPACT - DSA</b>			<b><u>\$153,322,000</u></b>		<b><u>\$158,507,000</u></b>		<b><u>\$311,829,000</u></b>

**GENERAL FUND AND DISTRIBUTIVE SCHOOL ACCOUNT (DSA)  
ADJUSTMENTS TO THE GENERAL FUND AND DSA FOR THE 2009-11 BIENNIUM  
BASED ON MEASURES APPROVED BY THE 2009 LEGISLATURE (75th SESSION)**

DESCRIPTION	ESTIMATED REVENUE IMPACT FROM LEGISLATIVE ACTIONS						
	FY 2009	% Change	FY 2010	% Change	FY 2011	% Change	2009-11 BIENNIUM*
GENERAL FUND	\$7,600,000		\$501,904,589		\$517,659,060		\$1,019,563,649
DISTRIBUTIVE SCHOOL ACCOUNT (DSA)			\$153,322,000		\$158,507,000		\$311,829,000
<b>NET IMPACT - GENERAL FUND AND DSA</b>	<b><u>\$7,600,000</u></b>		<b><u>\$655,226,589</u></b>		<b><u>\$676,166,060</u></b>		<b><u>\$1,331,392,649</u></b>

\* The amounts shown in the 2009-11 Biennium column represent the sum of the FY 2010 and FY 2011 amounts and do not include any amounts shown for FY 2009.

# NEVADA GENERAL FUND REVENUE ACTUAL BY SOURCE – FY 2007-08



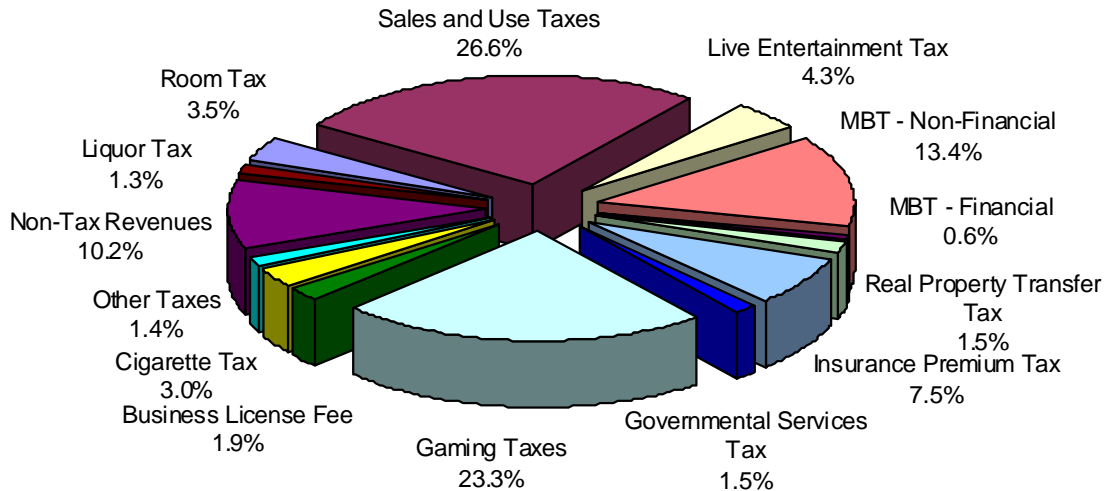
## ACTUAL GENERAL FUND REVENUE - FY 2007-08

	<u>Millions \$'s</u>	<u>% of Total</u>		<u>Millions \$'s</u>	<u>% of Total</u>
<b>Taxes:</b>			<b>Other Taxes:</b>		
State Gaming Taxes	\$804.0	26.3%	Business License Tax <sup>A</sup>	\$0.0	0.0%
Sales and Use Taxes	\$985.7	32.3%	Mining Tax	\$35.1	1.1%
Insurance Premium Tax	\$257.4	8.4%	Annual Slot Tax Transfer	\$5.0	0.2%
Cigarette Tax	\$110.4	3.6%	Other Tobacco Tax	\$8.8	0.3%
Live Entertainment Tax:			Branch Bank Excise Tax	\$3.2	0.1%
Gaming Establishments	\$121.6	3.9%	<b>Subtotal Other Taxes</b>	<b>\$52.1</b>	<b>1.7%</b>
Non-Gaming Establishments	\$10.2	0.3%			
Modified Business Tax (MBT):			<b>Subtotal Taxes</b>	<b>\$2,770.9</b>	<b>90.7%</b>
Non-Financial Institutions	\$263.9	8.7%			
Financial Institutions	\$20.7	0.7%	<b>Nontax Revenues</b>		
Real Property Transfer Tax	\$85.9	2.8%	Licenses	\$121.9	4.0%
Business License Fee	\$19.6	0.7%	Fees and Fines	\$41.0	1.3%
Liquor Tax	\$39.4	1.3%	Use of Money and Property	\$61.5	2.1%
			Miscellaneous Revenues	\$59.0	1.9%
			<b>Subtotal Nontax Revenues</b>	<b>\$283.4</b>	<b>9.3%</b>
			<b>Total General Fund</b>	<b>\$3,054.3</b>	<b>100.0%</b>

<sup>A</sup> Business License Tax was repealed by S.B. 8 (20th S.S.), but residual amounts are still collected from audits.



# NEVADA GENERAL FUND REVENUE ADJUSTED\* ECONOMIC FORUM FORECAST, 2009-11 BIENNIUM



## ESTIMATED GENERAL FUND REVENUE - 2009-11 BIENNIUM ADJUSTED\* ECONOMIC FORUM MAY 1, 2009 FORECAST

	Millions \$'s	% of Total		Millions \$'s	% of Total
<b>Taxes:</b>			<b>Other Taxes:</b>		
State Gaming Taxes	\$1,466.3	23.3%	Business License Tax**	\$0.0	0.0%
Sales and Use Taxes	\$1,680.4	26.6%	Mining Tax	\$55.4	0.9%
Insurance Premium Tax	\$470.7	7.5%	Annual Slot Tax Transfer	\$10.0	0.1%
Cigarette Tax	\$188.9	3.0%	Tobacco & Other Taxes	\$19.1	0.3%
<b>Live Entertainment Tax:</b>			Branch Bank Excise Tax	\$6.6	0.1%
Gaming Establishments	\$249.5	4.0%	<b>Subtotal Other Taxes</b>	<b>\$91.1</b>	<b>1.4%</b>
Non-Gaming Establishments	\$19.0	0.3%	<b>Subtotal Taxes</b>	<b>\$5,662.2</b>	<b>89.8%</b>
<b>Modified Business Tax (MBT):</b>			<b>Non-Tax Revenues</b>		
Non-Financial Institutions	\$845.9	13.4%	Licenses	\$230.2	3.7%
Financial Institutions	\$36.8	0.6%	Fees and Fines	\$96.6	1.5%
Room Tax	\$219.9	3.5%	Use of Money and Property	\$14.4	0.2%
Governmental Services Tax	\$94.3	1.5%	Miscellaneous Revenues	\$299.3	4.8%
Real Property Transfer Tax	\$96.8	1.5%	<b>Subtotal Non-Tax Revenues</b>	<b>\$640.5</b>	<b>10.2%</b>
Business License Fee	\$121.6	1.9%	<b>Total General Fund</b>	<b>\$6,302.7</b>	<b>100.0%</b>
Liquor Tax	\$81.1	1.3%			

\*Adjusted for Legislative actions approved by the 2009 Legislature (75th Session).

\*\*Business License Tax was repealed by S.B. 8 (20th S.S.), but residual amounts are still projected to be collected from audits in the 2009-11 biennium.

The FY 2010 footnotes for the General Fund Revenue Tables on page 9 provide a description of the Legislative actions approved by the 2009 Legislature reflected in the above table and chart.

